FISCAL NOTE

SB 1734 - HB 1601

March 11, 2005

SUMMARY OF BILL: Requires county assessors to list and appraise properties subject to payments in lieu of ad valorem taxes and report their value and any changes in their value to the county trustee and municipal tax collectors.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Assessors are already required to list and appraise leasehold interests in these properties; therefore doing a full appraisal could be done utilizing existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director